



**iShares Diversified Commodity Swap UCITS ETF (DE)**  
**Euro (No Income)**  
**Germany iShares**

**January 2025**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jan-2025. All other data as at 06-Feb-2025.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

**FUND OVERVIEW**

The ETF seeks to track the performance of an index which offers exposure to 20 commodities through the use of a total return swap.

**KEY BENEFITS**

1. Exposure to a broad range of commodities, with each sector capped at 33%
2. Exposure through a total return swap, to companies from the energy, precious metals, industrial metals, livestock and agriculture sectors
3. Diversified exposure to commodities

**RISK INDICATOR**

**Lower Risk**

Potentially Lower Rewards

**Higher Risk**

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

**KEY RISKS:**

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The prices of commodities tend to experience greater variations than other asset classes (e.g. equities or fixed income securities). Investments in commodities are therefore potentially riskier than other types of investments.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- The Fund's ability to track the benchmark's performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements (i.e. counterparty risk) and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark. If any swap counterparty fails to provide sufficient assets as security for amounts owed to the Fund, there might be an increased counterparty risk exposure at a given time.

**PRODUCT INFORMATION**

**ISIN :** DE000A0H0728

**Share Class Launch Date :** 07-Aug-2007

**Share Class Currency :** EUR

**Total Expense Ratio :** 0.46%

**Use of Income :** No Income

**Net Assets of Share Class (M) :** 282.50 EUR

**KEY FACTS**

**Asset Class :** Commodity

**Benchmark :** Bloomberg Commodity (Total Return Index)

**Fund Launch Date :** 07-Aug-2007

**Net Assets of Fund (M) :** 282.50 EUR

**SFDR Classification :** Other

**Domicile :** Germany

**Methodology :** Swap

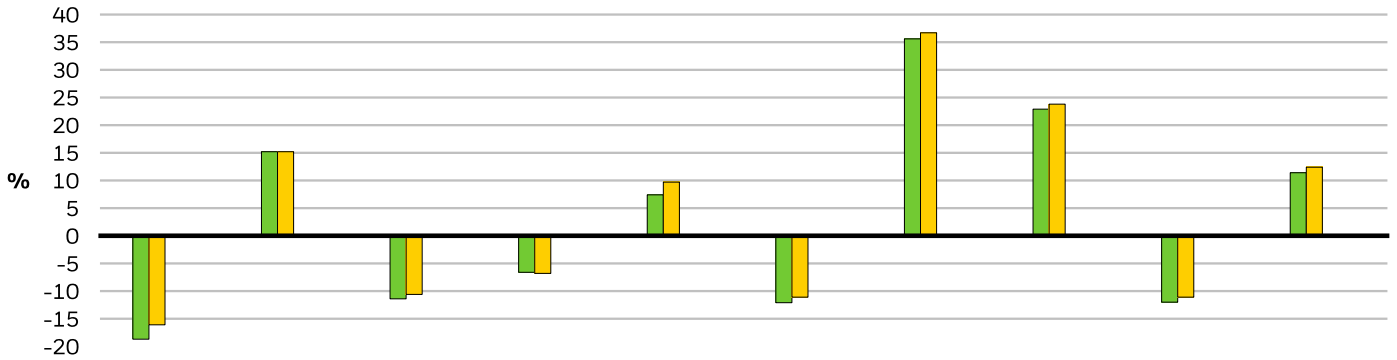
**Issuing Company :** BlackRock Asset Management Deutschland AG

**Product Structure :** Synthetic

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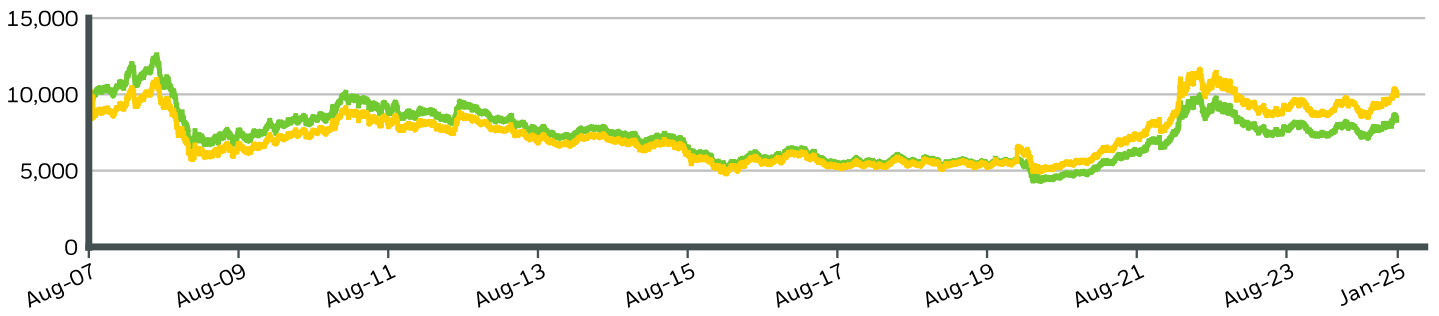


**CALENDAR YEAR PERFORMANCE**



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Share Class</b>	-18.66	15.19	-11.44	-6.62	7.44	-12.07	35.57	22.89	-11.97	11.36
<b>Benchmark</b>	-16.12	15.16	-10.63	-6.81	9.70	-11.11	36.74	23.78	-11.10	12.44

**GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	3.47	9.83	12.45	3.47	12.96	4.17	9.64	-0.97
<b>Benchmark</b>	3.55	10.12	13.01	3.55	14.00	5.10	10.65	0.05

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class iShares Diversified Commodity Swap UCITS ETF (DE) Euro (No Income)
- Benchmark Bloomberg Commodity (Total Return Index)

**Contact Us**

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**iShares**  
by BlackRock

## TOP 10 HOLDINGS (%)

GOLD 100 OZ APR 25	14.77%
BRENT CRUDE (ICE) MAY 25	7.59%
NATURAL GAS MAR 25	7.58%
WTI CRUDE MAR 25	6.67%
SOYBEAN MAR 25	6.06%
CORN MAR 25	5.75%
COPPER MAR 25	5.32%
SILVER MAR 25	4.59%
LME PRI ALUM MAR 25	4.18%
SOYBEAN OIL MAR 25	3.65%
<b>Total of Portfolio</b>	<b>66.16%</b>

Holdings are subject to change.

## TRADING INFORMATION

Exchange	Berne Stock Exchange	Xetra	Euronext Amsterdam
Ticker	DJCOMEX	EXXY	EXXY
Bloomberg Ticker	DJCOMEX BW	DJCOMEX GY	EXXY NA
RIC	DJCOMEX.BN	DJCOMEX.DE	EXXY.AS
SEDOL	BMT9V64	B23QLF0	B3DQ889
VALOR	2736544	2736544	-
Listing Currency	EUR	EUR	USD

This product is also listed on: Nyse Euronext - Euronext Paris, Borsa Italiana

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## GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

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The German domiciled funds are "undertakings for collective investment in transferable securities" in conformity with the directives within the meaning of the German Law on the investments. These funds are managed by BlackRock Asset Management Deutschland AG which is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht.

Further information about the Fund and the Share Class, such as details of the key underlying investments of the Share Class and share prices, is available on the iShares website at [www.ishares.com](http://www.ishares.com) or by calling +44 (0)845 357 7000 or from your broker or financial adviser. The indicative intra-day net asset value of the Share Class is available at <http://deutsche-boerse.com> and/or <http://www.reuters.com>. A UCITS ETF's units / shares that have been acquired on the secondary market cannot usually be sold directly back to the UCITS ETF itself. Investors who are not Authorised Participants must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees and additional taxes in doing so. In addition, as the market price at which the Shares are traded on the secondary market may differ from the Net Asset Value per Share, investors may pay more than the then current Net Asset Value per Share when buying shares and may receive less than the current Net Asset Value per Share when selling them.

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