

PASSIVE**iShares SBI® ESG AAA-BBB Bond Index Fund (CH)****iShares**
by BlackRock**Class D Swiss Franc****BlackRock Investment Funds Switzerland****January 2025**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jan-2025. All other data as at 13-Feb-2025.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a return on your investment through a combination of capital growth and income on the Fund's assets, which reflects the return of the SBI ESG Screened AAA-BBB Index (the Fund's benchmark index).
- The Fund aims to invest in the fixed income (FI) securities (such as bonds) that make up the benchmark index and comply with its credit rating requirements. If the credit ratings of the FI securities are downgraded, the Fund will sell the position within a reasonable amount of time.
- The benchmark index measures the performance of a sub-set of the securities within the Swiss Bond Index (SBI®) Swiss Franc-denominated, investment grade FI securities which pay income according to a fixed rate of interest and are issued by industrial, utility and financial companies. These have at least one year remaining until maturity (i.e. the time until they become due for repayment) at the rebalancing date on which they are included in the benchmark index and a minimum amount outstanding of CHF100million. The FI securities will, at the time of inclusion in the Index, be investment grade (i.e. meet a specified level of creditworthiness). The benchmark index is market capitalisation weighted. Market capitalisation is the market value of the outstanding bond issuance.

RISK INDICATOR**Lower Risk**

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Fixed Income
Benchmark : SBI ESG Screened AAA-BBB (CHF)
Fund Launch Date : 28-Feb-2017
Share Class Launch Date : 19-Apr-2017
Share Class Currency : CHF
Use of Income : Accumulating
Net Assets of Fund (M) : 965.03 CHF
Morningstar Category : -
SFDR Classification : -
Domicile : Switzerland
ISIN : CH0342181887
Management Company : BlackRock Asset Management Schweiz AG

FEES AND CHARGES

Annual Management Fee : 0.15%
Ongoing Charge : 0.15%
Performance Fee : -

DEALING INFORMATION

Dealing Frequency : Daily, forward pricing basis
Settlement : Trade Date + 2 days

PORTFOLIO CHARACTERISTICS

Effective Duration : 7.33 yrs
Average Weighted Maturity : 7.95 yrs
Yield To Maturity : 0.74%
Standard Deviation (3y) : 5.43
3y Beta : 1.00
Number of Holdings : 1,490

PORTFOLIO MANAGER(S)

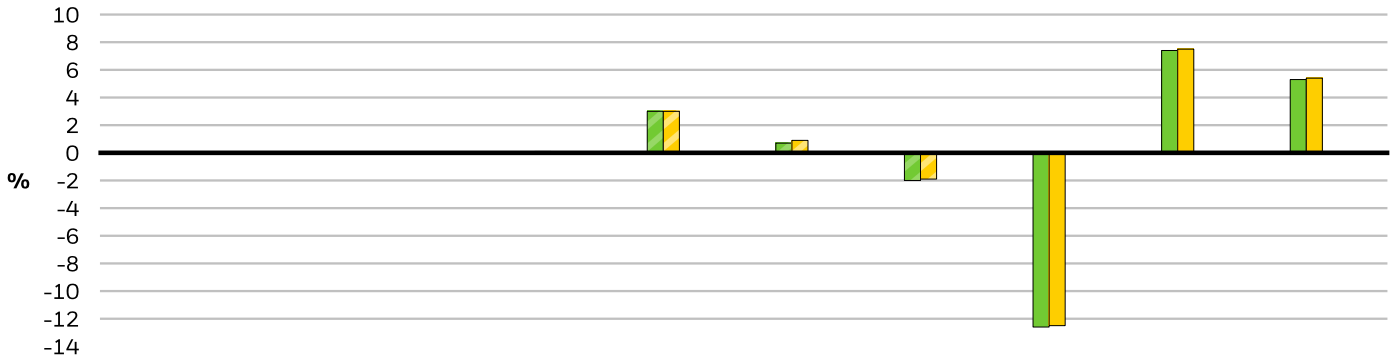
Divya Manek

iShares SBI® ESG AAA-BBB Bond Index Fund (CH)



Class D Swiss Franc
BlackRock Investment Funds Switzerland

CALENDAR YEAR PERFORMANCE

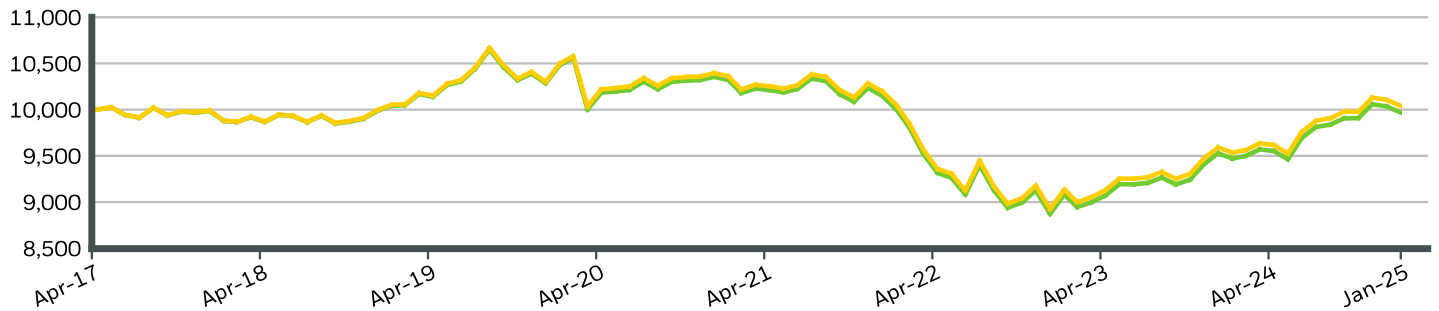


	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	-	-	-	0.03	2.99	0.66	-1.97	-12.60	7.38	5.32
Benchmark	-	-	-	0.07	3.05	0.90	-1.88	-12.51	7.47	5.37

During this period performance was achieved under circumstances that no longer apply.

*Prior to 12 July 2021, the Fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 CHF SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE – PER CALENDAR YEAR

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.65	0.61	1.60	-0.65	5.26	-0.11	-1.00	-0.13
Benchmark	-0.66	0.62	1.63	-0.66	5.31	-0.04	-0.89	-0.04

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in CHF, hedged share class benchmark performance is displayed in CHF. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class: iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Class D Swiss Franc
- Benchmark: SBI ESG Screened AAA-BBB (CHF)

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iShares SBI® ESG AAA-BBB Bond Index Fund (CH)



Class D Swiss Franc

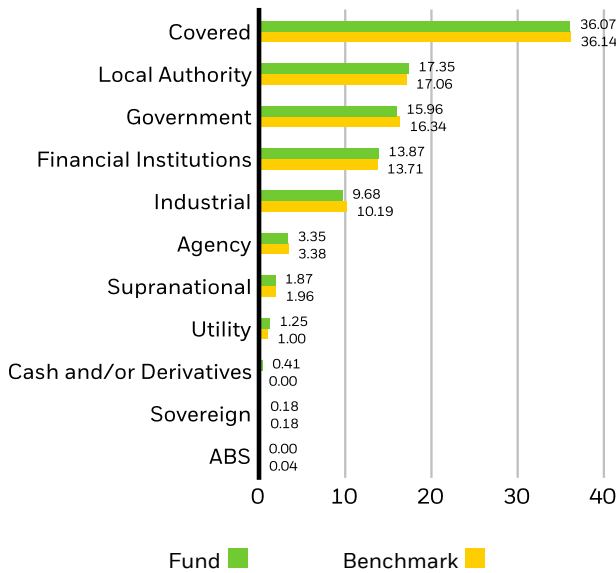
BlackRock Investment Funds Switzerland

TOP 10 HOLDINGS (%)

SWITZERLAND (CONFEDERATION OF) 4 04/08/2028	1.25%
SWITZERLAND (CONFEDERATION OF) 3.5 04/08/2033	1.18%
SWITZERLAND (CONFEDERATION OF) 2.5 03/08/2036	0.99%
SWITZERLAND (CONFEDERATION OF) 0 06/22/2029	0.92%
SWITZERLAND (CONFEDERATION OF) 1.25 06/27/2037	0.89%
SWITZERLAND (CONFEDERATION OF) 2 06/25/2064	0.89%
SWITZERLAND (CONFEDERATION OF) 1.5 04/30/2042	0.84%
SWITZERLAND (CONFEDERATION OF) 0.5 06/28/2045	0.77%
SWITZERLAND (CONFEDERATION OF) 4 01/06/2049	0.73%
SWITZERLAND (CONFEDERATION OF) 2.25 06/22/2031	0.73%

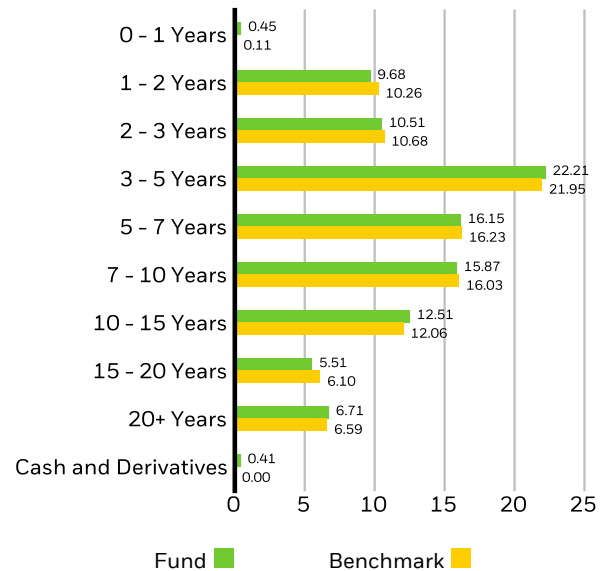
Total of Portfolio **9.19%**
Holdings subject to change

SECTOR BREAKDOWN (%)



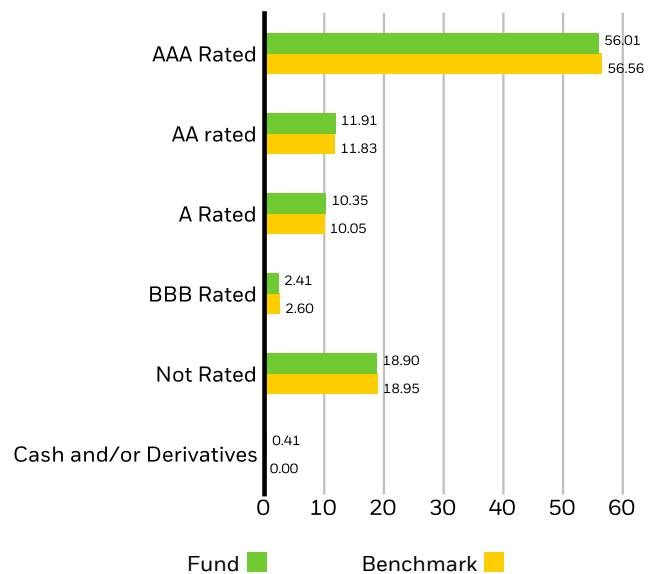
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG % Coverage	90.12%	MSCI ESG Fund Rating (AAA-CCC)	AA
MSCI ESG Quality Score - Peer Percentile	78.57%	MSCI ESG Quality Score (0-10)	7.83
Funds in Peer Group	98	Fund Lipper Global Classification	Bond CHF
MSCI Weighted Average Carbon Intensity % Coverage	69.71%	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	13.63
MSCI Implied Temperature Rise (0-3.0+ °C)	> 2.0° - 2.5° C	MSCI Implied Temperature Rise % Coverage	67.50%

All data is from MSCI ESG Fund Ratings as of **20-Jan-2025**, based on holdings as of **30-Nov-2024**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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GLOSSARY

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Implied Temperature Rise (0-3.0+ °C): Implied Temperature Rise (ITR) is used to provide an indication of alignment to the temperature goal of the Paris Agreement for a company or a portfolio. ITR employs open source 1.55°C decarbonization pathways derived from the Network of Central Banks and Supervisors for Greening the Financial System (NGFS). These pathways can be regional and sector specific and set a net zero target of 2050. We make use of this feature for all GHG scopes. A net zero emissions economy is one that balances emissions and removals. Because the ITR metric is calculated in part by considering the potential for a company within the fund's portfolio to reduce its emissions over time, it is forward looking and prone to limitations. As a result, BlackRock publishes MSCI's ITR metric for its funds in temperature range bands. The bands help to underscore the underlying uncertainty in the calculations and the variability of the metric.

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

MSCI Implied Temperature Rise % Coverage: Percentage of the fund's holdings for which MSCI Implied Temperature Rise data is available. The MSCI Implied Temperature Rise metric is displayed for funds with at least 65% coverage.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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