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10th June 2024

To: Shareholders of iShares Electric Vehicles and Driving Technology UCITS ETF (the “**Fund**”) ISIN: IE00BGL86Z12

Re: Changes to the methodology of the Fund’s benchmark index

Dear Shareholder,

The board of Directors of iShares IV plc (the “**Company**”) wish to advise you that the index provider of STOXX Global Electric Vehicles & Driving Technology index, the benchmark index of the Fund (the “**Benchmark Index**”) will be making changes to the Benchmark Index (as described below) with effect on or around 24 June 2024 (the “**Effective Date**”).

The Directors believe that these changes are in the best interests of Shareholders in the Fund.

The changes being made will not have a material adverse effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

A new version of the Company’s prospectus and Key Investor Information Document (KIID) or Key Information Document (KID) as applicable will be published on or around the Effective Date, subject to the approval of the Central Bank of Ireland and will be available on www.ishares.com. Shareholders should please refer to the Company’s prospectus for full details of the change covered in this letter.

Changes to the methodology of the Fund’s benchmark index

The Benchmark Index was launched in 2018 to track companies involved in the electric vehicles and driving technologies space. This market has evolved since the launch of the index, and the index provider, STOXX, is therefore updating certain

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elements of the index methodology to ensure constituents are more directly linked to the index theme.

The index provider is simplifying the constituent selection criteria of the Benchmark Index by updating the list of eligible FactSet Revere Business Industry Classification System (RBICS) sectors to more closely reflect the increased maturity of the electric vehicles market.

Furthermore, the index provider is changing the Parent Index from the STOXX Global Target Market Index to the STOXX World AC All Cap Index. The change aims to broaden coverage and increase access to markets that are not covered by the STOXX Global Target Market Index.

The changes seek to result in an index with more constituents directly aligned with the electric vehicles and driving technology theme.

Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website accessible via the following link: https://www.stoxx.com/document/News/2024/April/Results_of_Market_Constitution_STOXX%20Global%20Electric%20Vehicles%20and%20Driving%20Technology%20Index.pdf.

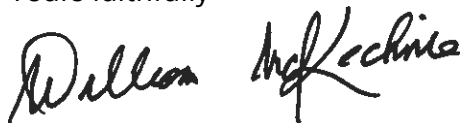
Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the proposed changes that would otherwise have been incurred by the Fund. To mitigate transaction costs in relation to the index methodology changes, the implementation of the changes will coincide with the annual rebalance on 24 June 2024. The transactional costs associated with the index changes are estimated to be up to 4 bps, and they will be borne by the Fund. The Total Expense Ratio of the Fund will not change as a result of the changes described in this letter.

Further information

You are not required to do anything as a result of this notification. Please contact info@ishares.com if you have any queries concerning the change to the Company.

Yours faithfully



Director
for and on behalf of iShares IV plc

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Appendix

Proposed amendments to the investment objective and policy and benchmark description of the Fund subject to any changes as may be approved by the Central Bank of Ireland are highlighted below in bold, underlined text:

Current Investment Objective and Benchmark Description	Proposed Investment Objective and Benchmark Description (changes in bold and underlined)
<p><u>Investment Objective</u> The investment objective of the Fund is to seek to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the STOXX Global Electric Vehicles and Driving Technology Index.</p> <p><u>Investment Policy</u> In order to achieve this investment objective, the investment policy of the Fund is to invest in a portfolio of equity securities that as far as possible and practicable consists of the component securities of the STOXX Global Electric Vehicles and Driving Technology Index, the Fund's Benchmark Index. The Fund intends to use optimisation techniques in order to achieve a similar return to the Benchmark Index and it is therefore not expected that the Fund will hold</p>	<p><u>Investment Objective</u> The investment objective of the Fund is to seek to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the STOXX Global Electric Vehicles and Driving Technology Index.</p> <p><u>Investment Policy</u> In order to achieve this investment objective, the investment policy of the Fund is to invest in a portfolio of equity securities that as far as possible and practicable consists of the component securities of the STOXX Global Electric Vehicles and Driving Technology Index, the Fund's Benchmark Index. The Fund intends to use optimisation techniques in order to achieve a similar return to the</p>

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each and every underlying constituent of the Benchmark Index at all times or hold them in the same proportion as their weightings in the Benchmark Index. The Fund may hold some securities which are not underlying constituents of the Benchmark Index where such securities provide similar performance (with matching risk profile) to certain securities that make up the Benchmark Index. However, from time to time the Fund may hold all constituents of the Benchmark Index.

It is intended that the Fund's direct investments will only be in securities of issuers that comply with the index provider's environmental, social and governance ("ESG") requirements.

The Fund's direct investments will, at the time of purchase, comply with the ESG requirements of the Fund's Benchmark Index. The Fund may continue to hold securities which no longer comply with the ESG requirements of the Fund's Benchmark Index until such time as the relevant securities cease to form part of the Benchmark Index and it is possible and practicable (in the Investment Manager's view) to liquidate the position.

For the purposes of complying with AMF ESG Rules, the minimum proportion of the net assets of the Fund, excluding Cash Holdings and daily dealing money market collective

Benchmark Index and it is therefore not expected that the Fund will hold each and every underlying constituent of the Benchmark Index at all times or hold them in the same proportion as their weightings in the Benchmark Index. The Fund may hold some securities which are not underlying constituents of the Benchmark Index where such securities provide similar performance (with matching risk profile) to certain securities that make up the Benchmark Index. However, from time to time the Fund may hold all constituents of the Benchmark Index.

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investment schemes, that are rated or analysed in accordance with the ESG criteria of the Benchmark Index shall, where an issuer is from (i) developed markets (as defined by the index provider) be 90%, and (ii) emerging markets (as defined by the index provider) be 75%. For FDI, any such analyses will apply only to the underlying securities. As a result of the application of the ESG criteria of the Benchmark Index, the weighted average environmental rating of the Fund will be higher than the Parent Index (as defined below).

The Base Currency of iShares Electric Vehicles and Driving Technology UCITS ETF is US Dollar (US\$).

Benchmark Index

The STOXX Global Electric Vehicles and Driving Technology Index aims to reflect the performance of a subset of equity securities within the STOXX Global Total Market Index (the “Parent Index”). The Benchmark Index is comprised of issuers of eligible emerging and developed markets which the index provider has determined derive revenues from electric vehicles and assisted-driving technologies, which includes companies involved in the manufacturing of electric and autonomous vehicles, battery suppliers for electric vehicles, and other suppliers in the electric and autonomous vehicles manufacturers’

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Benchmark Index

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supply chain and excludes issuers from the Parent Index based on the index provider's criteria set out below. The index provider uses data generated from independent research providers to identify issuers most exposed to the Electric Vehicles and Driving Technology thematic trends.

To be eligible for inclusion in the Benchmark Index, companies must (i) have a 3-month median daily traded volume (MDTV) greater than €1 million (EUR); (ii) have a free float market capitalisation greater than €200 million (EUR); (iii) generate (I) at least 50% of their annual revenue (45% for existing constituents of the Benchmark Index) from one or more of the following sectors: electric vehicle manufacturers, electric vehicle battery suppliers and/or an electric vehicle manufacturers' supply chain; or (II) more than 0% of their annual revenue in respect of Heavy Duty and High-End Batteries manufacturing; as determined by the index provider from time to time (the "Revenue Filter"); and (iv) be domiciled in an eligible developed or emerging market country, also determined by the index provider.

In addition to the above, the Benchmark Index also seeks to exclude companies based on ESG exclusionary criteria. The Benchmark Index seeks to exclude issuers from the Parent Index based on their involvement in the following business lines/activities (or

companies involved in the manufacturing of electric and autonomous vehicles, battery suppliers for electric vehicles, and other suppliers in the electric and autonomous vehicles manufacturers' supply chain and excludes issuers from the Parent Index based on the index provider's criteria set out below. The index provider uses data generated from independent research providers to identify issuers most exposed to the Electric Vehicles and Driving Technology thematic trends.

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<p>related activities): controversial weapons, weapons (such as small arms and military contracting), tobacco, nuclear power, thermal coal, conventional oil and gas, unconventional oil and gas. The index provider defines what constitutes “involvement” in each restricted activity. This may be based on percentage of revenue, defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received. The Benchmark Index also excludes issuers based on ESG principles which measure each issuer’s involvement in severe ESG controversies and how well they adhere to international norms and principles.</p> <p>Further details are available on the index provider’s website at https://www.stoxx.com/indices.</p> <p>The index provider seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum net positive revenue from products or services that seek to contribute to addressing environmental or social issues, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).</p> <p>The Benchmark Index includes small, mid and large capitalisation constituents of the Parent Index but, at</p>	<p>developed or emerging market country, also determined by the index provider.</p> <p>In addition to the above, the Benchmark Index also seeks to exclude companies based on ESG exclusionary criteria. The Benchmark Index seeks to exclude issuers from the Parent Index based on their involvement in the following business lines/activities (or related activities): controversial weapons, weapons (such as small arms and military contracting), tobacco, nuclear power, thermal coal, conventional oil and gas, unconventional oil and gas. The index provider defines what constitutes “involvement” in each restricted activity. This may be based on percentage of revenue, defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received. The Benchmark Index also excludes issuers based on ESG principles which measure each issuer’s involvement in severe ESG controversies and how well they adhere to international norms and principles.</p> <p>Further details are available on the index provider’s website at https://www.stoxx.com/indices.</p> <p>The index provider seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a</p>
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<p>each rebalance, all index constituents are weighted according to adjusted equal weights, effectively removing the influence of the size of each constituent's market capitalisation. This means that, at each index rebalance, the Benchmark Index will have a larger weighting in smaller and mid capitalisation securities compared to its Parent Index.</p> <p>The Benchmark Index is adjusted equally weighted and rebalances on an annual basis in June. Companies which are no longer eligible for the Parent Index will be removed from the Benchmark Index at the time of the annual rebalance. In addition, on a quarterly basis, current constituents of the Benchmark Index are screened for their Controversy Rating, and issuers which are no longer eligible will be removed at the relevant quarter.</p> <p>Any removed companies are not replaced in the Benchmark Index. The Benchmark Index aims to have a minimum number of 80 constituents at the time of each rebalancing. If the application of the screening process above results in there being fewer than 80 constituents in the Benchmark Index, then the Revenue Filter is progressively lowered, in accordance with the index provider's methodology, until the number of constituents in the Benchmark Index is equal to or greater than 80.</p>	<p>minimum net positive revenue from products or services that seek to contribute to addressing environmental or social issues, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).</p> <p>The Benchmark Index includes small, mid and large capitalisation constituents of the Parent Index but, at each rebalance, all index constituents are weighted according to adjusted equal weights, effectively removing the influence of the size of each constituent's market capitalisation. This means that, at each index rebalance, the Benchmark Index will have a larger weighting in smaller and mid capitalisation securities compared to its Parent Index.</p> <p>The Benchmark Index is adjusted equally weighted and rebalances on an annual basis in June. Companies which are no longer eligible for the Parent Index will be removed from the Benchmark Index at the time of the annual rebalance. In addition, on a quarterly basis, current constituents of the Benchmark Index are screened for their Controversy Rating, and issuers which are no longer eligible will be removed at the relevant quarter.</p>
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The Parent Index is designed to provide representation of the equity markets in developed and emerging market countries globally. The Parent Index is free float market capitalisation weighted and rebalances on a **semi-annual quarterly** basis.

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