

**BELT**

# iShares Long-Term U.S. Equity Active ETF

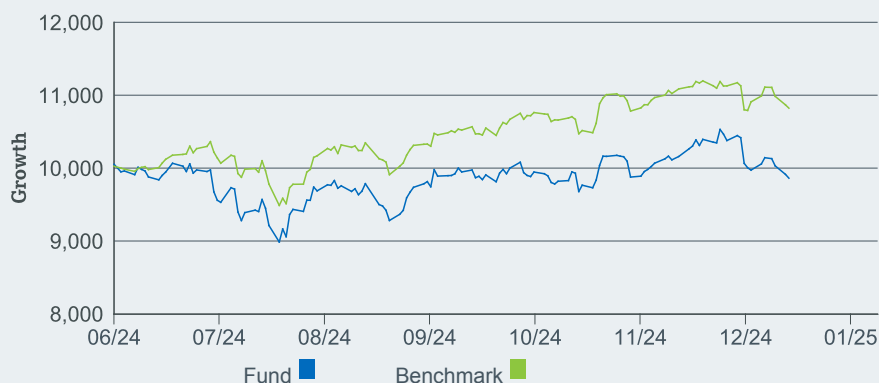
Fact Sheet as of 31-Dec-2024

**iShares**  
by BLACKROCK®**ACTIVE**

The iShares Long-Term U.S. Equity Active ETF seeks to achieve long-term capital growth.

**WHY BELT?**

- 1 High conviction:** Concentrated portfolio of primarily U.S. equity securities selected for their long-term growth outlook, including fundamentals, franchise strength, and reinvestment opportunity.
- 2 Established team:** Actively managed by BlackRock's Strategic Equity Team within the Fundamental Equities Portfolio Management Group.
- 3 Target alpha with U.S. equities:** This high-active share, long-term investment strategy can be used to target outperformance within a U.S. equity allocation.

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

**PERFORMANCE**

	1 Year	3 Year	5 Year	10 Year	Since Inception
<b>NAV</b>	N/A	N/A	N/A	N/A	-1.38%
<b>Market Price</b>	N/A	N/A	N/A	N/A	-1.36%
<b>Benchmark</b>	N/A	N/A	N/A	N/A	8.22%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com).

Beginning 8/10/20, the market price returns are calculated using the closing price.

Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

**KEY FACTS**

Fund Launch Date	06/17/2024
Benchmark	S&P 500 Index (USD)
30 Day SEC Yield	-0.29%
Number of Holdings	21
Net Assets	\$10,309,174

Ticker	BELT
CUSIP	09290C814
Exchange	NASDAQ

**TOP HOLDINGS (%)**

MICROSOFT CORP	13.23
META PLATFORMS INC CLASS A	8.85
ALPHABET INC CLASS C	8.39
MASTERCARD INC CLASS A	7.14
CADENCE DESIGN SYSTEMS INC	5.31
S&P GLOBAL INC	5.06
TRANE TECHNOLOGIES PLC	4.54
NOVO-NORDISK ADR REPSG B	4.38
INTUITIVE SURGICAL INC	4.24
CHIPOTLE MEXICAN GRILL INC	4.09
	65.23

Holdings are subject to change.

## TOP SECTORS (%)

Information Technology	32.81%
Communication	17.25%
Health Care	15.37%
Industrials	12.47%
Financials	12.20%
Consumer Discretionary	9.73%
Cash and/or Derivatives	0.16%
Utilities	0.00%
Energy	0.00%
Consumer Staples	0.00%
Real Estate	0.00%
Materials	0.00%

## FEES AND EXPENSES BREAKDOWN

<b>Expense Ratio</b>	0.75%
Management Fee	0.75%
Acquired Fund Fees and Expenses	0.00%
Foreign Taxes and Other Expenses	0.00%

## FUND CHARACTERISTICS

Beta vs. S&P 500 (3y)	N/A
Price to Earnings	46.41
Price to Book Ratio	9.09

**Want to learn more?**

[www.iShares.com](http://www.iShares.com)



[www.blackrockblog.com](http://www.blackrockblog.com)



@iShares

**Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.**

**Investing involves risk, including possible loss of principal.**

Actively managed funds do not seek to replicate the performance of a specified index, may have higher portfolio turnover, and may charge higher fees than index funds due to increased trading and research expenses.

Convertible securities are subject to the market and issuer risks that apply to the underlying common stock.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets and in concentrations of single countries.

A fund's use of derivatives may reduce a fund's returns and/or increase volatility and subject the fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. A fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that any fund's hedging transactions will be effective.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and the general securities market.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

**Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.**

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

BlackRock provides compensation in connection with obtaining or using third-party ratings and rankings.

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## **GLOSSARY**

**Beta** is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

**The price to earnings ratio (P/E)** is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

**The price to book (P/B)** value ratio is a fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. For hedged funds, the underlying fund's value is shown.