Seek higher income with an all-weather high yield strategy

BlackRock

BRHY

BlackRock High Yield ETF

Expense Ratio: 0.45%
Benchmark: Bloomberg US Corporate High Yield 2% Issuer Capped Index

Why BRHY?

All-weather high yield approach

BRHY employs an agile, risk-aware approach tactically managed to navigate shifting credit conditions. The combination of flexibility and expertise allows the team to seek optimal yield and consistent long-term outperformance.

Direct access to a versatile high yield bond strategy managed by an experienced investment team

Leveraging the expertise of BlackRock's Fundamental Fixed Income investment team, BRHY adopts a disciplined credit research process. This approach allows the team to seek upside opportunities while skillfully managing credit risk.

Low-cost active ETF

Expense ratio of 0.45%, lower than the active funds in the High Yield Bond Category where the median net expense is 0.65%.[1]

The BlackRock advantage

BlackRock is the world's largest ETF provider[2]

BRHY

20+ year track record actively managing high yield bonds

BlackRock's Fundamental Fixed Income team has 20+ years of experience actively managing high yield bonds. The team manages $55B on behalf of institutional and retail clients globally across various investment vehicles (e.g. mutual funds, ETFs and more).[3]

[1] Source: Morningstar as May 31, 2024.
[2] Source: BlackRock as of May 31, 2024. Based on 1,400+ ETFs and $3.8T in assets under management.
[3] Source: BlackRock as of December 31, 2023.

BlackRock's High Yield Strategy

Core, yet tactical allocation

We approach high yield investing with the flexibility to invest at different levels of a company's capital structure to target the most efficient way of managing risk in the market.

Fundamental focus

Our portfolio managers have worked together for over 15 years, fine-tuning a repeatable and cycle-tested process that enables us to pursue yield and seek consistent, long-term outperformance.

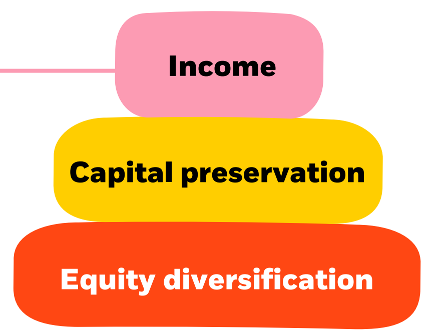
Superior scale and access

Our platform's scale allows us frequent access to issuers' management teams and stronger relationships with market partners. This leads to improved liquidity, ability to be more nimble in our positioning, and reduced inefficiencies—all in an effort to reduce costs and generate additional alpha.

What role can BRHY play in your portfolio?

Bonds can potentially deliver three benefits, but no one bond fund can do it all. Consider the BlackRock High Yield ETF to seek higher income for your portfolio.

BlackRock Bond Pyramid



Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

The Fund is subject to interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the value of debt securities. Credit risk refers to the possibility that the debt issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities. Securities with floating or variable interest rates may decline in value if their coupon rates do not keep pace with comparable market interest rates. The Fund's income may decline when interest rates fall because most of the debt instruments held by the Fund will have floating or variable rates.

The Fund is actively managed and does not seek to replicate the performance of a specified index. The Fund may have a higher portfolio turnover than funds that seek to replicate the performance of an index.

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